

GOVERNMENT OF BAYELSA STATE
BAYELSA STATE HOUSE OF ASSEMBLY



Assembly Complex
Amarata, Yenagoa
P.M.B 37
Bayelsa State.
Tel: 09134275809

(All replies to be addressed to the Clerk of the House)

BYSHA/LEG/S/12/03

September 10, 2024

His Excellency
The Executive Governor of Bayelsa State
Government House
Yenagoa.

**APPROVAL OF THE 2025-2027 MEDIUM TERM EXPENDITURE FRAMEWORK
AND FISCAL STRATEGY PAPER (MTEF-FSP)**

The Bayelsa State House of Assembly Sitting on Tuesday September 10, 2024 considered the request of His Excellency, the Governor of Bayelsa State **Senator Douye Diri**, and **RESOLVED** to approve the 2025-2027 Medium Term Expenditure Framework and Fiscal Strategy Paper (MTEF-FSP).

Kindly accept the warm assurances of the Honourable House.

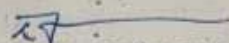

ADOGU TENEDIA KENT
Clerk of the House

TABLE 2 SUMMARY OF AGGREGATE REVENUE AND EXPENDITURE ESTIMATES							
DESCRIPTION	2023 ACTUAL	2024 BUDGET	2024 ACTUAL (NBN) JAN-JUNE	2025 (F) (NBN)	2026 (F) (NBN)	2027 (F) (NBN)	2025-2027 TOTAL (NBN)
Opening Balance (A)	12.79	13,625,000,000.00		14,200,000,000.00	8,000,000,000.00	8,000,000,000.00	30,200,000,000.00
Statutory Allocation	33.59	57,000,000,000.00	8.34	17,000,000,000.00	17,000,000,000.00	17,000,000,000.00	51,000,000,000.00
VAT	32.90	36,000,000,000.00	28.26	57,000,000,000.00	57,000,000,000.00	57,000,000,000.00	171,000,000,000.00
13% Derivation	183.04	217,370,788,606.00	64.03	138,558,292,300.06	128,072,774,135.64	128,072,774,135.64	394,703,840,571.34
Refund on Excess Crude	1.36		19.53	39,062,795,619.25	39,062,795,619.24	39,062,795,619.24	117,188,386,857.73
Exchange Gain	1.72	43,000,000,000	63.07	103,073,041,793.33	103,073,041,793.33	103,073,041,793.33	309,219,125,379.99
Forex Equalization		5,500,000,000					
Electronic money transfer		3,450,000,000.00	0.92	1,900,000,000.00	1,900,000,000.00	1,900,000,000.00	5,700,000,000.00
Solid Mineral		5,000,000,000.00					
Tax Refund (FIRS Refund)		5,928,773,768.00					
Non Oil Revenue		2,000,000,000.00					
13% Derivation Refund			16.63	14,000,000,000.00	20,000,000,000.00	20,000,000,000.00	54,000,000,000.00
Signature Bonus			39.00	13,000,000,000.00	25,000,000,000.00	25,000,000,000.00	63,000,000,000.00
Signature Bonus Derivation			37.46	40,000,000,000.00	40,000,000,000.00	40,000,000,000.00	120,000,000,000.00
Cash call refund			13.00	100,000,000,000.00	100,000,000,000.00		200,000,000,000.00
Goods for Valuable Consideration			19.70	10,000,000,000.00	10,000,000,000.00	10,000,000,000.00	30,000,000,000.00
Total Fed. Allocation (B)	265.40	388,874,562,374.00	309.94	547,794,129,712.64	549,108,611,548.21	449,108,611,548.21	1,546,011,352,809.06
Year On Year Growth							
IGR	18.39	23,869,070,000.00	47.06	39,000,000,000.00	39,000,000,000.00	39,000,000,000.00	117,000,000,000.00
Grants							
External Grant (SIFTAS)							
NG-CARES		4,000,000,000.00	10.85	23,000,000,000.00	-	-	23,000,000,000.00
Internal Grant (SUBEB)		3,700,000,000.00		3,600,000,000.00	3,700,000,000.00	3,700,000,000.00	11,000,000,000.00
SDG		5,000,000,000.00		2,000,000,000.00	5,000,000,000.00	5,000,000,000.00	12,000,000,000.00
Donor: Rural Access Agricultural Marketing Project (RAAMP)		4,000,000,000.00		4,000,000,000.00	4,000,000,000.00	4,000,000,000.00	12,000,000,000.00
HOPEGOV				2,000,000,000.00	4,000,000,000.00	5,000,000,000.00	11,000,000,000.00
Internal Loan	11.77	60,000,000,000.00		50,000,000,000.00	50,000,000,000.00	50,000,000,000.00	150,000,000,000.00
Nigeria for Women Project (NFWP)				4,800,000,000.00	4,800,000,000.00	4,800,000,000.00	14,400,000,000.00
TOTAL OTHER REVENUE (C)	30.16	100,569,070,000.00	57.91	128,400,000,000.00	110,500,000,000.00	111,500,000,000.00	350,400,000,000.00
TOTAL REVENUE (A+B+C)	295.56	489,443,632,374.00	367.84	676,194,129,712.64	659,608,611,548.21	560,608,611,548.21	1,896,411,352,809.06
EXPENDITURE ESTIMATES							
DESCRIPTION	2023 ACTUAL	2024 BUDGET	2024 ACTUAL (NBN) JAN-JUNE	2025 (F) (NBN)	2026 (F) (NBN)	2027 (F) (NBN)	2025-2027 TOTAL (NBN)
Personnel Cost	53.45	53,690,557,051.00	24.87	101,961,743,951.04	101,961,743,951.04	101,961,743,951.04	305,885,231,853.12
Pensions and Gratuity	14.11	13,029,815,318.00	6.14	13,029,815,318.00	13,029,815,318.00	13,029,815,318.00	39,089,445,954.00
Contributory Pension Scheme		2,400,000,000.00	1.05	11,294,261,592.66	11,294,261,592.66	11,294,261,592.66	33,882,784,777.97
Overhead Cost	80.11	94,210,539,070.00	22.77	100,475,738,407.34	107,104,650,000.01	107,104,650,000.01	314,685,038,407.36
Grants, Contributions and Subsidies	14.22	13,844,000,000.00		18,294,261,592.66	18,294,261,592.66	18,294,261,592.66	54,882,784,777.97
10% Contribution to SUBEB		2,500,000,000.00	1.48	3,500,000,000.00	3,500,000,000.00	3,500,000,000.00	10,500,000,000.00
RDAs		170,000,000.00		340,000,000.00	340,000,000.00	340,000,000.00	1,020,000,000.00
CRFC: TRANSFERS: OTHER PERSONNEL COST (18,000.00 MINIMUM WAGE, ARREARS, CORPERS ALLOWANCE ETC)		1,346,460,935.00	0.13	3,346,460,935.00	3,346,460,935.00	3,346,460,935.00	10,039,382,805.00
Public Debt Services	90.10	43,245,160,000.00	17.84	52,944,847,915.95	52,944,847,915.95	52,944,847,915.95	158,834,543,747.85
TOTAL RECURRENT EXPENDITURE (D)	251.99	224,436,532,374.00	74.29	305,187,129,712.64	311,816,041,305.31	311,816,041,305.31	928,819,212,323.27
CAPITAL EXPENDITURE (E)	139.91	252,732,000,000.00	119.26	352,456,650,000.00	330,402,941,730.75	236,352,941,730.75	919,212,533,461.51
PLANNING RESERVE CAPITAL (F)		12,275,100,000.00		18,550,350,000.00	17,389,628,512.14	12,439,628,512.14	48,379,607,024.29
TOTAL EXPENDITURE (D+E+F)	391.90	489,443,632,374.00	193.54	676,194,129,712.64	659,608,611,548.21	560,608,611,548.21	1,896,411,352,809.06